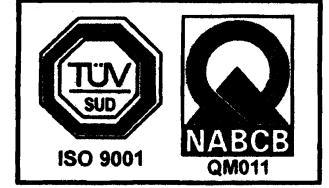


REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
TEL. : (91) (22) 2285 2552 / 2204 4159
FAX : (91) (22) 2287 5841
E-mail : info@deccanbearings.com
Website : www.deccanbearings.com
CIN NO. : L29130MH1985PLC035747



To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400 001.

Date: 13th February, 2019

Dear Sir/ Madam,

Ref: - Scrip Code: 505703

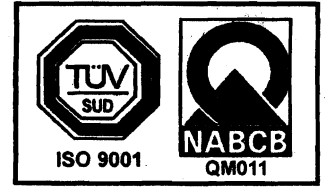
Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today 13th February, 2019 on 11.00 A.M at the Registered Office of the Company at 315/321 Prospect Chambers, DR D N Road, Fort, Mumbai - 400001 has transacted the following Business:

- The Board has considered and approved the Un-audited Financial Results for the Quarter and Nine Month ended on 31st December, 2018.
- Considered and approved Limited Review Report for the Quarter and nine Months ended 31st December, 2018.
- The Board took the note of the letter dated 12th February, 2019 received from the Stock Exchange towards non compliance pertaining to non appointment of Compliance Officer for quarter ended December, 2018. The Chairman briefed the board that the Board found a suitable candidate earlier but the Membership number of the candidate was awaited from the Institute of Company secretaries of India.
- After the allotment of said Membership number, the Board took her appointment in the next board meeting which was on 28th January, 2019. After her appointment, the same was intimated to the exchange on the same date.



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- The board took note of the above letter from the Exchange and it was decided to reply to the exchange about the aforesaid facts.
- The Board discussed the forward business plan for the Company in order to generate higher turnover and for sustainable growth of the Company.
- Other routine matters.

Kindly acknowledge the receipt of the same.

For Deccan Bearings Limited



A handwritten signature in black ink, appearing to read 'K. Vora'.

Kiran Vora
Managing Director
DIN: 00108607

DECCAN BEARINGS LIMITED

315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

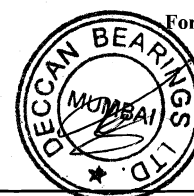
CIN : L29130MH1985PLC035747

| | | As per IND -AS | | | | | (Rs. In Lacs) |
|---------|---|-------------------------------|--|---|---|---|--------------------------------|
| | | Quarter Ended | | | Nine Months ended | | Year ended |
| SR. NO. | PARTICULARS | Three months ended 31.12.2018 | Previous Three months ended 30.09.2018 | Corresponding Three months ended 31.12.2017 | Year to Date Figure for Current Period ended 31.12.2018 | Year to Date Figure for Previous Year Period ended 31.12.2017 | Previous year ended 31.03.2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | - | 6.90 | 89.87 | 43.61 | 247.44 | 346.25 |
| II | Other Income | 0.11 | 3.45 | 0.61 | 3.67 | 1.10 | 7.48 |
| III | Total Revenue (I+II) | 0.11 | 10.35 | 90.48 | 47.28 | 248.54 | 353.73 |
| IV | Expenses: | | | | | | |
| | Purchase of Cost of Raw Material & processing Charges | 5.93 | - | - | 5.93 | - | - |
| | Purchase of stock-in-Trade | - | - | 61.52 | - | 144.90 | 210.95 |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (6.32) | 2.66 | (2.58) | 30.23 | 30.27 | 41.09 |
| | Employee benefits expense | 4.70 | 6.61 | 17.54 | 15.70 | 49.72 | 66.63 |
| | Finance Costs | - | - | - | - | - | - |
| | Depreciation and amortisation expenses | 2.72 | 2.71 | 3.25 | 8.31 | 9.74 | 12.93 |
| | Other expenses | 4.66 | 9.11 | 20.14 | 22.45 | 63.17 | 86.22 |
| | Total Expenses | 11.69 | 21.09 | 99.87 | 82.62 | 297.80 | 417.82 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | (11.58) | (10.74) | (9.39) | (35.34) | (49.26) | (64.09) |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | Profit before extraordinary items and tax (V + VI) | (11.58) | (10.74) | (9.39) | (35.34) | (49.26) | (64.09) |
| VIII | Extraordinary Items | - | - | - | - | - | - |
| IX | Profit before tax (VII- VIII) | (11.58) | (10.74) | (9.39) | (35.34) | (49.26) | (64.09) |
| X | Tax expense | | | | | | |
| | (1) Current tax | - | - | - | - | - | (2.60) |
| | (2) Deferred tax | - | - | - | - | - | - |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | (11.58) | (10.74) | (9.39) | (35.34) | (49.26) | (61.49) |
| XII | Profit/(loss) from discontinuing operations | - | - | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - | - | - |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV | Profit (Loss) for the period (XI + XIV) | (11.58) | (10.74) | (9.39) | (35.34) | (49.26) | (61.49) |
| XVI | Earnings Per Share after extraordinary items (not annualised) | | | | | | |
| | (a) - Basic | (0.53) | (0.49) | (0.43) | (1.62) | (2.26) | (2.82) |
| | (b) Diluted | (0.53) | (0.49) | (0.43) | (1.62) | (2.26) | (2.82) |

NOTES:

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13.02.2019
- The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 31st Dec, 2018 have been prepared following the Ind AS recognised and measurement principles.
- The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

Place: Mumbai
Date: 13.02.2019



For Deccan Bearings Limited

Kiran Vora
Kiran Vora
Managing Director
DIN NO.:00108607



K. S. MAHESHWARI & CO.
CHARTERED ACCOUNTANTS

203, Shripad Darshan, Ayre Road,
Dombivali - 421201

Tel. : 0251 2882411
Mobile : 98209 62220
Email : ksmaheshwarico@gmail.com /
sslodayaandasociates@gmail.com

Independent Auditors Review Report on quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

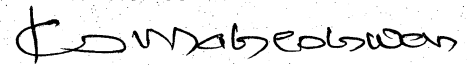
To
The Board of Directors
Deccan Bearings Limited
Mumbai

1. We have reviewed the unaudited financial results of Deccan Bearings Limited (the "Company") for the quarter ended 31st December, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended 31st December, 2018 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulation, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. Based on our review conducted as above, except for the indeterminate impact of the matter referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place:- Mumbai
Date:- 13/02/2019

For K. S. Maheshwari & Co.
Chartered Accountants
Firm No.105846W


(K. S. Maheshwari)
Partner
M. No.39715