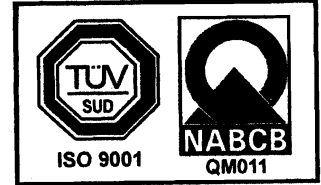


REGD. OFF. : 315/321, PROSPECT CHAMBERS,  
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)  
TEL. : (91) (22) 2285 2552 / 2204 4159  
FAX : (91) (22) 2287 5841  
E-mail : info@deccanbearings.com  
Website : www.deccanbearings.com  
CIN NO. : L29130MH1985PLC035747



Date: 30<sup>th</sup> May, 2017

To,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PJ Tower,  
Dalal Street, Fort,  
Mumbai-400 001.

Dear Sir/ Madam,

**Ref: - Scrip Code: 505703**


**Sub: Outcome of the Board Meeting.**

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting (No . 01/ 2017-2018) held today 30<sup>th</sup> May, 2017 on 11.30 A.M at the Registered Office of the Company at 315/321 Prospect Chambers, Dr. D N Road, Fort, Mumbai - 400001 has transacted the following Business:

- Approved and Adopted the Audited Financial Results of the Company for the Quarter and year ended 31<sup>st</sup> March, 2017.
- Approved Auditors Report and Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2017.
- Appointed M/s. S G & Associates, Practicing Company Secretaries to conduct the Secretarial Audit for the year ended 31<sup>st</sup> March, 2018.
- Any other business with permission of chair.

Kindly acknowledge the receipt of the same.

For Deccan Bearings Limited

  
Kiran Vora  
Managing Director  
DIN: 00108607



# D. V. VORA & CO.

Chartered Accountants

36, BHANGWADI SHOPPING ARCADE, 1<sup>ST</sup> FLOOR, KALBADEVI ROAD, MUMBAI - 400 002.

Telephone # 22004142 / 22004143

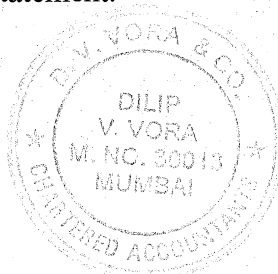
E-mail: dilipvoraca@hotmail.com

## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF DECCAN BEARINGS LIMITED

1. We have audited the accompanying Statement of Financial Results of **DECCAN BEARINGS LIMITED** ( " the Company" ) for the year ended March 31,2017 ("the Statement" ), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principal generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accounts of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

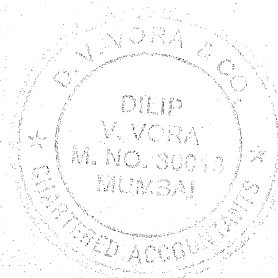
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting polices used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principals generally accepted in India of the net loss and other financial information of the Company for the year ended March 31, 2017.
4. The Statements include the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For D.V.Vora & Co  
Chartered Accountants  
Firm Registration No. 111624W



*D.V.Vora*

**(D.V.VORA)**  
PARTNER  
Membership No. 30013

Place: Mumbai:  
Dated: 30.05.2017

## Annexure 1

<b>DECCAN BEARINGS LIMITED</b>					
CIN NO. : L29130MH1985PLC035747					
REGD. OFF. 315/321, Prospect Chambers, Dr.D.N.Road, Fort, Mumbai - 400001					
Part I					(Rs. In Lakhs)
<b>STATEMENT OF AUDITED RESULT FOR THE QUARTER AND YEAR ENDED 31/03/2017</b>					
Particulars	3 months ended (31/03/2017)	3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year to date figures for current period ended (31/03/2017)	Previous year ended (31/03/2016)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	18.42	24.51	38.30	147.08	143.28
(b) Other Operating Income	2.37	0.61	21.82	6.07	52.61
<b>Total Income from Operations (Net)</b>	<b>20.79</b>	<b>25.12</b>	<b>60.12</b>	<b>153.15</b>	<b>195.89</b>
<b>2. Expenses</b>					
(a) Cost of Materials Consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	21.53	9.05	27.66	98.59	68.83
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.65	(1.20)	8.45	15.08	(11.87)
(d) Employee benefits expense	3.18	10.99	10.48	51.96	43.05
(e) Depreciation and amortisation expense	3.18	3.25	3.07	12.67	12.34
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.34	14.69	16.99	74.82	73.07
<b>Total Expenses</b>	<b>22.58</b>	<b>39.18</b>	<b>49.75</b>	<b>222.96</b>	<b>209.16</b>
<b>3. Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(1.79)</b>	<b>(14.06)</b>	<b>10.37</b>	<b>(69.81)</b>	<b>(13.27)</b>
4. Other Income	-	-	-	-	-
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)</b>	<b>(1.79)</b>	<b>(14.06)</b>	<b>10.37</b>	<b>(69.81)</b>	<b>(13.27)</b>
6. Finance Costs	-	0.02	0.11	0.16	0.63
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(1.79)</b>	<b>(14.08)</b>	<b>10.26</b>	<b>(69.97)</b>	<b>(13.90)</b>
8. Exceptional Items	-	-	-	29.20	-
<b>9. Profit/(Loss) from ordinary activities before Tax (7+8)</b>	<b>(1.79)</b>	<b>(14.08)</b>	<b>10.26</b>	<b>(40.77)</b>	<b>(13.90)</b>
10. Tax Expense : Deferred Tax	(2.52)	-	(3.33)	(2.52)	(3.33)
<b>11. Net Profit/(Loss) from ordinary activities after Tax (9+10)</b>	<b>0.73</b>	<b>(14.08)</b>	<b>13.59</b>	<b>(38.25)</b>	<b>(10.57)</b>
<b>12. Net Profit/(Loss) for the period</b>	<b>0.73</b>	<b>(14.08)</b>	<b>13.59</b>	<b>(38.25)</b>	<b>(10.57)</b>
13. Paid up equity share capital (Face value of the Share of Rs.10/- each)	218.33	218.33	218.33	218.33	218.33
14. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	52.42	90.68
<b>15. Earnings per share (before extraordinary items) (of Rs.10/- each (not annualised) :</b>					
(a) Basic	0.03	(0.64)	0.62	(1.75)	(0.48)
(b) Diluted	0.03	(0.64)	0.62	(1.75)	(0.48)



## ANNEXURE IX

STATEMENT OF ASSETS AND LIABILITIES		Rs. In Lakhs)	
Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)	
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
(a) Share capital	218.33	218.33	
(b) Reserves and surplus	77.05	115.31	
(c) Money received against share warrants	-	-	
<b>Sub-total - Shareholders' funds</b>	<b>295.38</b>	<b>333.64</b>	
<b>2. Share application money pending allotment</b>	-	-	
<b>3. Non-current liabilities</b>			
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (net)	2.60	5.12	
(c) Other long-term liabilities	17.92	16.99	
(d) Long-term provisions	-	-	
<b>Sub-total - Non-current liabilities</b>	<b>20.52</b>	<b>22.11</b>	
<b>4. Current liabilities</b>			
(a) Short-term borrowings	-	-	
(b) Trade payables	15.36	17.88	
(c) Other current liabilities	13.05	16.25	
(d) Short-term provisions	-	-	
<b>Sub-total - Current liabilities</b>	<b>28.41</b>	<b>34.13</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>344.31</b>	<b>389.88</b>	
<b>B. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Fixed assets	60.85	73.61	
(b) Goodwill on consolidation *	-	-	
(c) Non-current investments	16.21	1.21	
(d) Deferred tax assets (net)	-	-	
(e) Long-term loans and advances	3.53	2.69	
(f) Other non-current assets	77.79	82.63	
<b>Sub-total - Non-current assets</b>	<b>158.38</b>	<b>160.14</b>	
<b>2. Current assets</b>			
(a) Current investments	-	-	
(b) Inventories	83.01	67.92	
(c) Trade receivables	21.01	40.84	
(d) Cash and cash equivalents	65.73	110.17	
(e) Short-term loans and advances	15.57	9.95	
(f) Other current assets	0.61	0.86	
<b>Sub-total - Current assets</b>	<b>185.93</b>	<b>229.74</b>	
<b>TOTAL - ASSETS</b>	<b>344.31</b>	<b>389.88</b>	

**Notes:**

- (i) The Audited Financial Result was reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30.05.2017
- (ii) In term of Regulation13(3) of SEBI(LODR) Regulation, 2015, Investor Complaints Received and Disposed of during the quarter ended on 31st March, 2017

Complaints Pending at Beginning of the Quarter	Nil
Complaints Received during the Quarter	Nil
Complaints Resolved During the Quarter	Nil
Complaints Pending at end of the Quarter	Nil

- (ii) Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- (iii) Segmental reporting as defined in Accounting Standard 17 is considered not applicable.

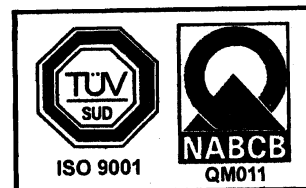


For Deccan Bearings Limited.

Mr. Kiran Vora  
Managing Director  
DIN: 00108607

Place : Mumbai  
Date : 30.05.2017

REGD. OFF. : 315/321, PROSPECT CHAMBERS,  
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)  
TEL. : (91) (22) 2285 2552 / 2204 4159  
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E-mail : info@deccanbearings.com  
Website : www.deccanbearings.com  
CIN NO. : L29130MH1985PLC035747



To,  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001


Date : 30.05.2017

Scrip Code: 505703~ Deccan Bearings Limited

Declaration pursuant to SEBI (Listing Obligation and Disclosure Requirements)  
(Amendment) Regulation, 2016

This is with reference to the Audit Report given by the Statutory Auditors of the Company dated 30<sup>th</sup> May, 2017 for the Quarter and Financial Year ending 31<sup>st</sup> March, 2017, we would like to inform that the Auditors have given an unmodified opinion in their Audit Report for the financial year ending 31<sup>st</sup> March, 2017.

For Deccan Bearings Limited

  
Kiran Vora  
Managing Director  
DIN: 00108607

