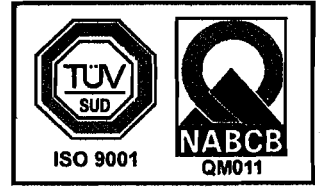


REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
TEL. : (91) (22) 2285 2552 / 2204 4159
FAX : (91) (22) 2287 5841
E-mail : info@deccanbearings.com
Website : www.deccanbearings.com
CIN NO. : L29130MH1985PLC035747



Date: 04th February, 2016

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 505703
Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. 04th February, 2016 at the registered office of the Company at 315 / 321 Prospect Chambers 2nd floor Dr D. N. Road Fort ,Mumbai ,Maharashtra ,400001.

- The Board has approved the Unaudited Financial Results along with Limited Review Report for the Quarter ended on 31st December, 2015.
- Mr. Ritesh Parab has been appointed as Compliance Officer of the Company in place of Mr. Pilaji S Parab
- Other Normal Business

Kindly acknowledge the receipt of the same.



For Deccan Bearings Ltd.,


Managing Director
Kiran Vora
DIN: 00108607

Annexure 1

DECCAN BEARINGS LIMITED

Part I							(Rs. In Lakhs)
Statement of Standalone Unaudited for the Quarter and Nine Months Ended 31/12/2015							
Particulars	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to date figures for current period ended (31/12/2015)	Year to date figures for the previous year ended (31/12/2014)	Previous year ended (31/03/2015)	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	25.52	32.68	62.91	104.98	228.63	352.83	
(b) Other Operating Income	-	3.35	0.71	30.79	3.95	7.72	
Total Income from Operations (Net)	25.52	36.03	63.62	135.77	232.58	360.55	
2. Expenses							
(a) Cost of Materials Consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	8.41	9.78	52.63	41.17	145.46	228.35	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.16)	(11.85)	15.88	(20.32)	3.72	(9.88)	
(d) Employee benefits expense	9.09	11.60	10.14	32.57	32.26	45.35	
(e) Depreciation and amortisation expense	3.07	3.07	2.18	9.27	6.51	15.13	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11.76	16.74	18.83	56.08	61.21	80.02	
Total Expenses	38.49	53.04	67.90	159.41	241.72	378.73	
3. Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(12.97)	(17.01)	(4.28)	(23.64)	(9.14)	(18.18)	
4. Other Income	-	-	-	-	-	-	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	(12.97)	(17.01)	(4.28)	(23.64)	(9.14)	(18.18)	
6. Finance Costs	0.15	0.17	0.27	0.52	0.92	2.10	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(13.12)	(17.18)	(4.55)	(24.16)	(10.06)	(20.28)	
8. Exceptional Items	-	-	-	-	-	-	
9. Profit/(Loss) from ordinary activities before Tax (7±8)	(13.12)	(17.18)	(4.55)	(24.16)	(10.06)	(20.28)	
10. Tax Expense	-	-	-	-	-	0.66	
11. Net Profit/(Loss) from ordinary activities after Tax (9±10)	(13.12)	(17.18)	(4.55)	(24.16)	(10.06)	(19.62)	
12. Net Profit/(Loss) for the period	(13.12)	(17.18)	(4.55)	(24.16)	(10.06)	(18.96)	
13. Paid up equity share capital (Face value of the Share of Rs.10/- each)	218.33	218.33	218.33	218.33	218.33	218.33	
14. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	135.85	
15. Earnings per share (before extraordinary items) (of Rs.10/- each (not annualised)) :							
(a) Basic	(0.60)	(0.79)	(0.21)	(1.11)	(0.46)	(0.90)	
(b) Diluted	(0.60)	(0.79)	(0.21)	(1.11)	(0.46)	(0.90)	

Notes:

(i) The Unaudited Financial Result was reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 4th February, 2016.

(ii) Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 31st December, 2015 which needs to be explained.

Registered Office:

315/321 Prospect Chambers Dr.D.N.Road, Mumbai-400001

T: 022-22044159,22852552

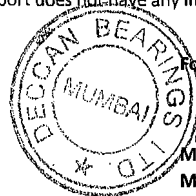
Website : www.deccanbearings.com

CIN : L29130MH1985PLC035747

Email ID : info@deccanbearings.com

Place : Mumbai

Date : Feb. 4, 2016



For Deccan Bearings Limited.

Mr. Kiran Vora
Managing Director
DIN: 00108607

D. V. VORA & CO.

Chartered Accountants

36, BHANGWADI SHOPPING ARCADE, 1ST FLOOR, KALBADEVI ROAD, MUMBAI - 400 002

Telephone # 22004142 / 22004143

E-mail: dilipvoraca@hotmail.com

Review Report to
Board of Directors
Deccan Bearings Limited

We have reviewed the accompanying statement of unaudited financial results of Deccan Bearings Limited for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For D. V. VORA & CO.
Chartered Accountants

D. V. Vora

D. V. Vora
Partner

Membership No.30013

Place: Mumbai
Date: 04/02/2016

