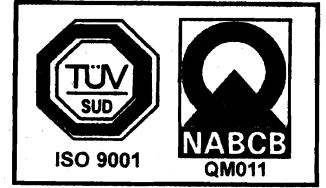


REGD. OFF. : 315/321, PROSPECT CHAMBERS,  
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)  
TEL. : (91) (22) 2285 2552 / 2204 4159  
FAX : (91) (22) 2287 5841  
E-mail : info@deccanbearings.com  
Website : www.deccanbearings.com  
CIN NO. : L29130MH1985PLC035747

14<sup>th</sup> November, 2017

To  
The Bombay Stock Exchange Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir/ Madam,

**BSE SCRIP CODE: 505703****Name: Deccan Bearings Limited****Sub: Outcome of Board Meeting of the Company**


This is Inform the exchange that the Company has conducted its Board Meeting on 14<sup>th</sup> November, 2017 at Registered office of the company has transacted the following Business:

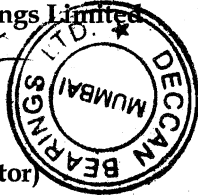
- The Board has approved and Considered Un-audited Financial Results along with the Limited Review Report for the Quarter and half year ended 30<sup>th</sup> September, 2017.
- Other routine business.

Kindly take the note of the same and update on your records.

Thanking You,

For Deccan Bearings Limited

  
Kiran Vora  
(Managing Director)  
DIN: 00108607



**DECCAN BEARINGS LIMITED**  
**315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.**  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017**

CIN : L29130MH1985PLC035747

As per IND -AS

(Rs. In Lacs)

SR. NO.	PARTICULARS	Quarter ended			Six months ended		Year ended
		Three months ended 30.9.2017	Previous Three months ended 30.06.2017	Corresponding Three months ended 30.09.2016	Year to Date Figures for the Current Period ended 30.09.2017	Year to Date Figures for the previous Period ended 30.09.2016	Previous year ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	68.28	89.29	47.82	157.57	104.15	147.08
II	Other Income	0.35	0.14	2.75	0.49	3.09	6.07
III	Total Revenue (I+II)	68.63	89.43	50.57	158.06	107.24	153.15
IV	Expenses:						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of stock-in-Trade	35.40	47.98	28.95	83.38	68.01	98.59
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.62	22.23	1.51	32.85	(2.63)	(15.08)
	Employee benefits expense	15.79	16.39	23.78	32.18	37.79	51.96
	Finance Costs	-	-	0.06	-	0.14	0.16
	Depreciation and amortisation expenses	3.27	3.22	3.15	6.49	6.24	12.67
	Other expenses	20.69	22.34	23.42	43.03	51.79	74.82
	Total Expenses	85.77	112.16	80.87	197.93	161.34	223.12
V	Profit before exceptional and extraordinary items and tax (III - IV)	(17.14)	(22.73)	(30.30)	(39.87)	(54.10)	(69.97)
VI	Exceptional items	-	-	-	-	29.20	29.20
VII	Profit before extraordinary items and tax (V + VI)	(17.14)	(22.73)	(30.30)	(39.87)	(24.90)	(40.77)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(17.14)	(22.73)	(30.30)	(39.87)	(24.90)	(40.77)
X	Tax expense						
	(1) Current tax	-	-	-	-	-	(2.52)
	(2) Deferred tax	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(17.14)	(22.73)	(30.30)	(39.87)	(24.90)	(38.25)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(17.14)	(22.73)	(30.30)	(39.87)	(24.90)	(38.25)
XVI	Earnings Per Share after extraordinary items (not annualised)						
	(a) - Basic	(0.79)	(1.04)	(1.39)	(1.83)	(1.14)	(1.75)
	(b) Diluted	(0.79)	(1.04)	(1.39)	(1.83)	(1.14)	(1.75)



**DECCAN BEARINGS LIMITED**  
**315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.**  
**CIN : L29130MH1985PLC035747**

(Rs. In Lacs)

STATEMENT OF ASSETS AND LIABILITIES		Standalone	
Sr. No.	Particulars	As at 30.09.2017	As at 31.03.2017
		(Unaudited)	(Audited)
<b>ASSETS</b>			
1	<b>Non-current assets</b>		
	(a) Fixed assets	54.36	60.85
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	16.21	16.21
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	3.47	3.53
	(f) Other non-current assets	76.82	77.79
	<b>Sub-total - Non-current assets</b>	<b>150.86</b>	<b>158.38</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	49.58	83.01
	(c) Trade receivables	72.86	21.01
	(d) Cash and cash equivalents	67.70	65.73
	(e) Short-term loans and advances	16.40	15.57
	(f) Other current assets	0.69	0.61
	<b>Sub-total - Current assets</b>	<b>207.23</b>	<b>185.93</b>
	<b>TOTAL - ASSETS</b>	<b>358.09</b>	<b>344.31</b>
<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>		
	(a) Share capital	218.33	218.33
	(b) Reserves and surplus	37.18	77.05
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>255.51</b>	<b>295.38</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	2.60	2.60
	(c) Other long-term liabilities	17.05	17.92
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>19.65</b>	<b>20.52</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	55.67	15.36
	(c) Other current liabilities	27.26	13.05
	(d) Short-term provisions	-	-
	<b>Sub-total - Current liabilities</b>	<b>82.93</b>	<b>28.41</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>358.09</b>	<b>344.31</b>

**NOTES:**

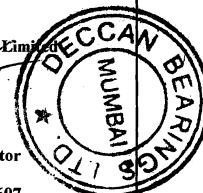
- 1) The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 14.11.2017
- 2) The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schaedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 30th September, 2017 have been prepared following the Ind AS recognised and mesurement principles.
- 3) The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- 4) Reconciliation between financial statement, as previously reported (refined to as Previous GAAP) and IND-AS for the Quarter ended and half year ended September 30, 2017

Particulars	September Quarter ended, 2017
Net Profit as per old Indian GAAP	(17.14)
(+)/(-) Impact on implementation of IND-AS profit and loss to the net profit for the September quarter ended, 2017	Nil
Net Profit as per Indian AS	(17.14)

- 5) The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Deccan Bearings Limited

  
**Kiran Vora**  
**Managing Director**



Place: Mumbai

Date: 14.11.2017

**DIN NO.:00108607**

# K. S. MAHESHWARI & CO.

Chartered Accountants

203, Shripad Darshan, Ayre Road, Dombivali – 421201

Telephone # 2882411 / Mob.98209 62220

E-mail: ksmaheshwarico@gmail.com

Independent Auditors Review Report on quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015

To

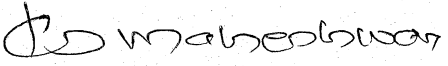
The Board of Directors  
Deccan Bearings Limited  
Mumbai

1. We have reviewed the unaudited financial results of Deccan Bearings Limited (the "Company") for the quarter ended 30<sup>th</sup> Sept. 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended 30<sup>th</sup> Sept. 2017 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulation, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. Based on our review conducted as above, except for the indeterminate impact of the matter referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:- Mumbai  
Date:- 14/11/2017



For K. S. Maheshwari & Co.  
Chartered Accountants  
Firm No.105846W

  
(K. S. Maheshwari)  
Partner  
M. No.39715